FRED DOUGLAS'S LECTURE at Capital Hall on Wednesday evening last, was a truly able and elequent one, and was listened to by a very large audience, notwithstanding the rainy night. "Dangers to the Republic" was the theme, and it was handled in a manher worthy of a great intellect. The immense patronage of the President, with its corrupting power; his irresponsible power of removal from office: his pardoning power: secret diplomacy; the Vice Presidency and the Veto power, were the special dangers which experience had taught us should be eliminated from our Republican system. The lecture was the work of a great mind; the result of deep and patient thought, of careful elaboration, and possessed power and elequence in a rare degree.